

Bi- and Tri-Specific Antibodies The Wave of the Future in Severe Asthma?



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COI

- I have no relevant conflicts to disclose



Objectives

- Aimed towards evidence and potential future uses of:
Targeting two or more pathways in asthma treatment
 - Case for this approach
 - Biologics in the pipeline



Why this question matters

The unmet need persists even in the biologic era

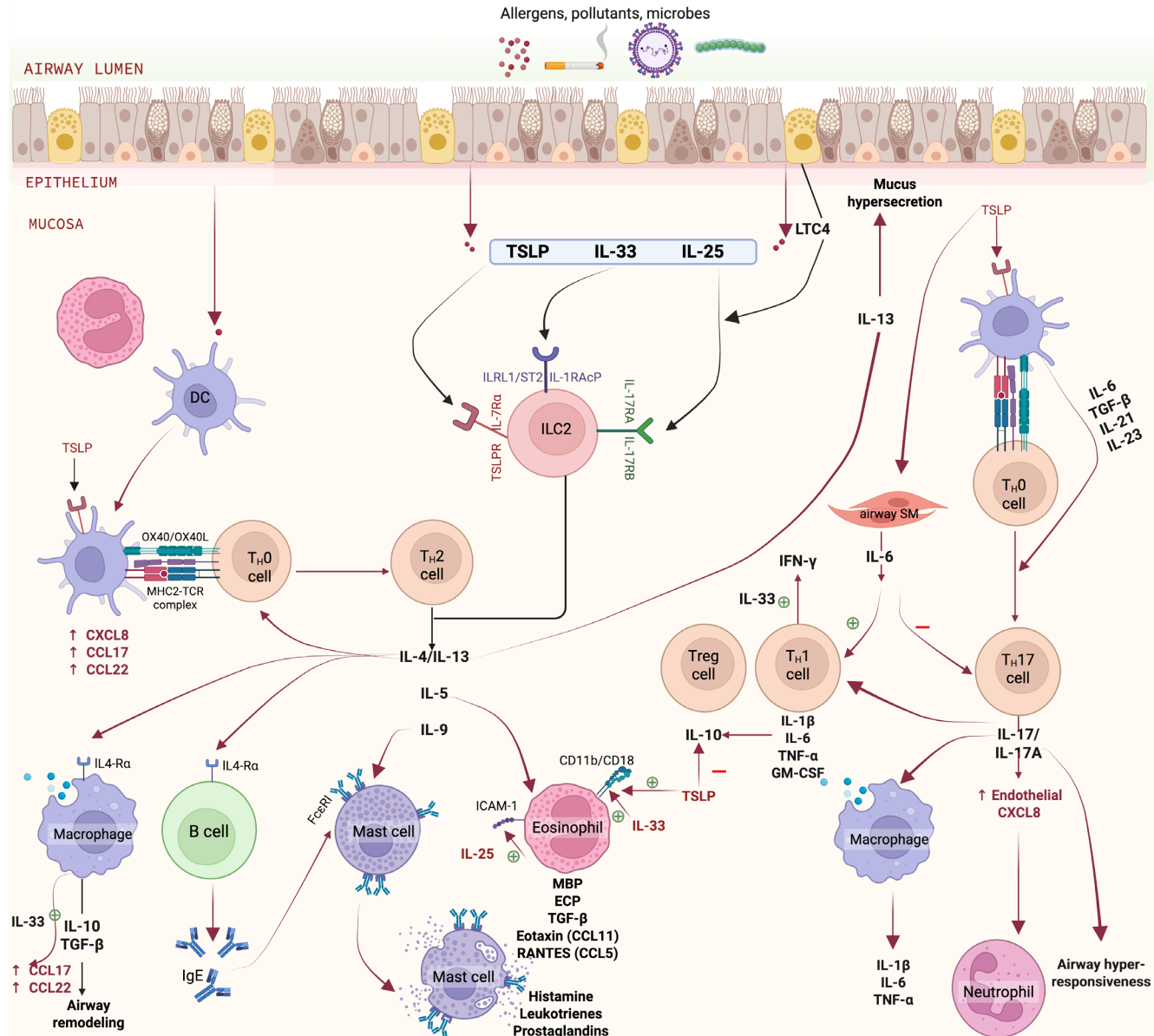
- Biologics have transformed severe asthma, especially for T2-high disease
- Because current biologics work well, but not well enough for everyone.
- Many patients remain partial responders, need switching, or belong to multiple biomarker-defined categories or phenotypes.

---Asthma phenotypes are not mutually exclusive

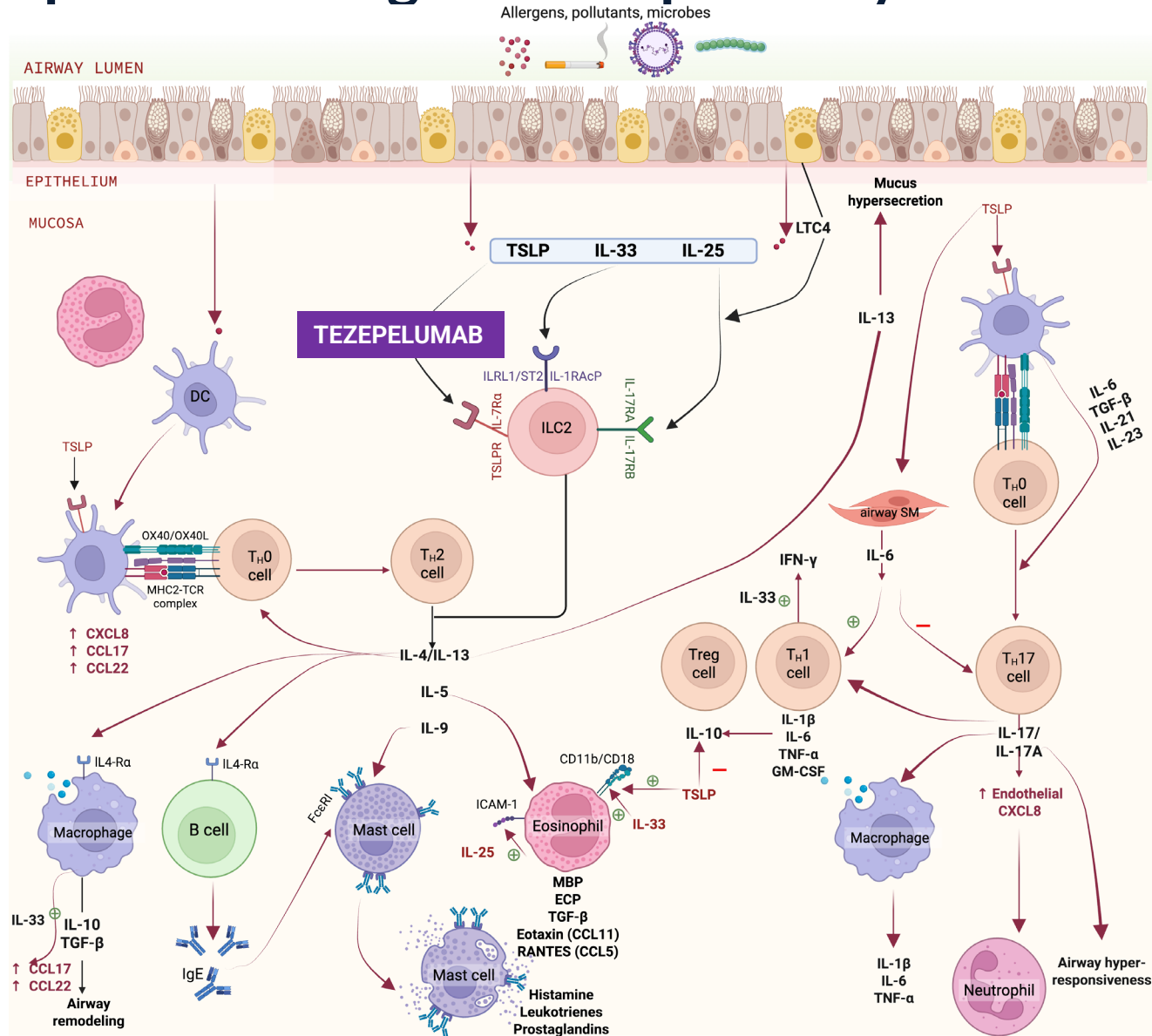
---Multiple pathways are dysregulated in asthma



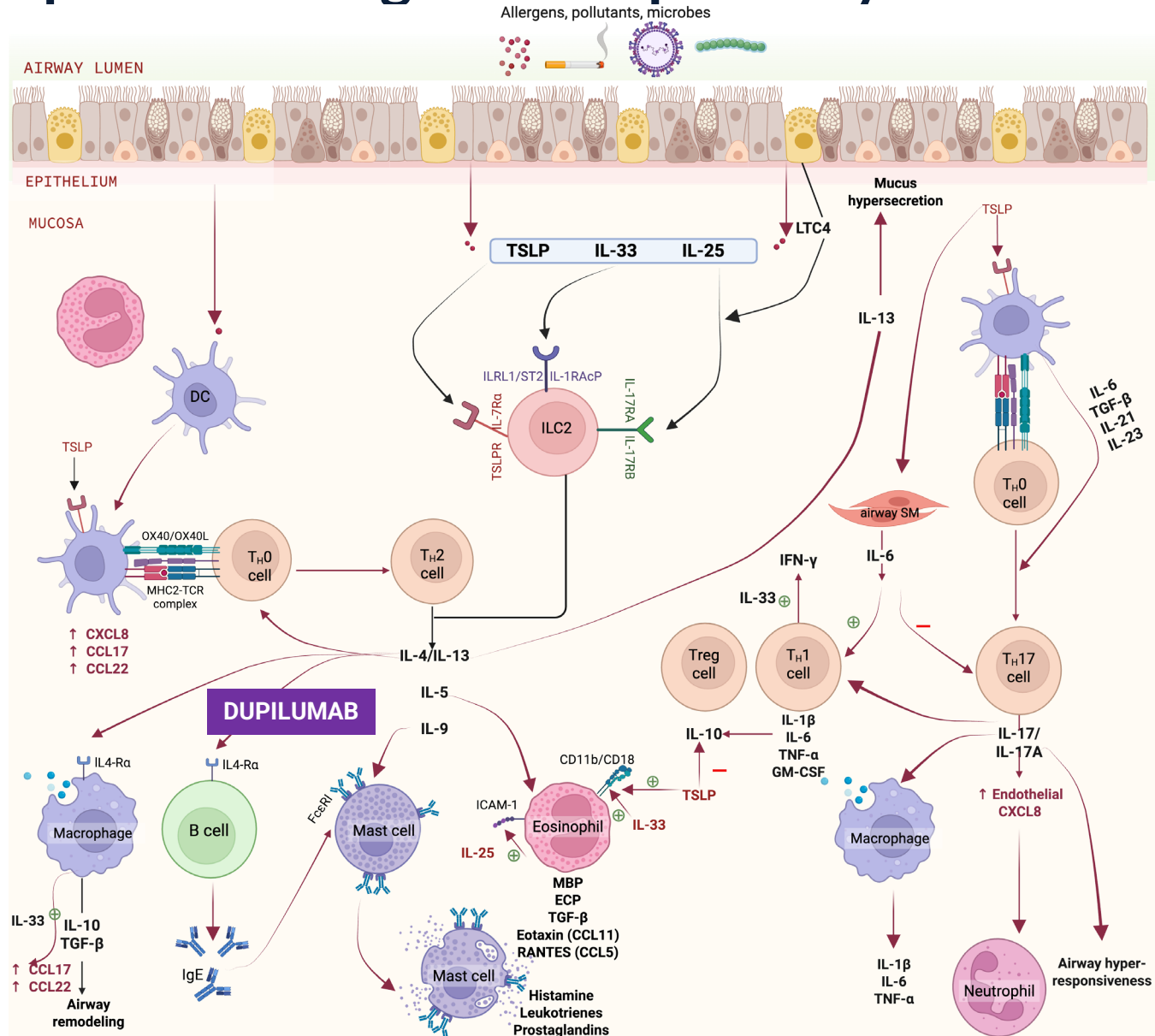
Multiple pathways are dysregulated in asthma



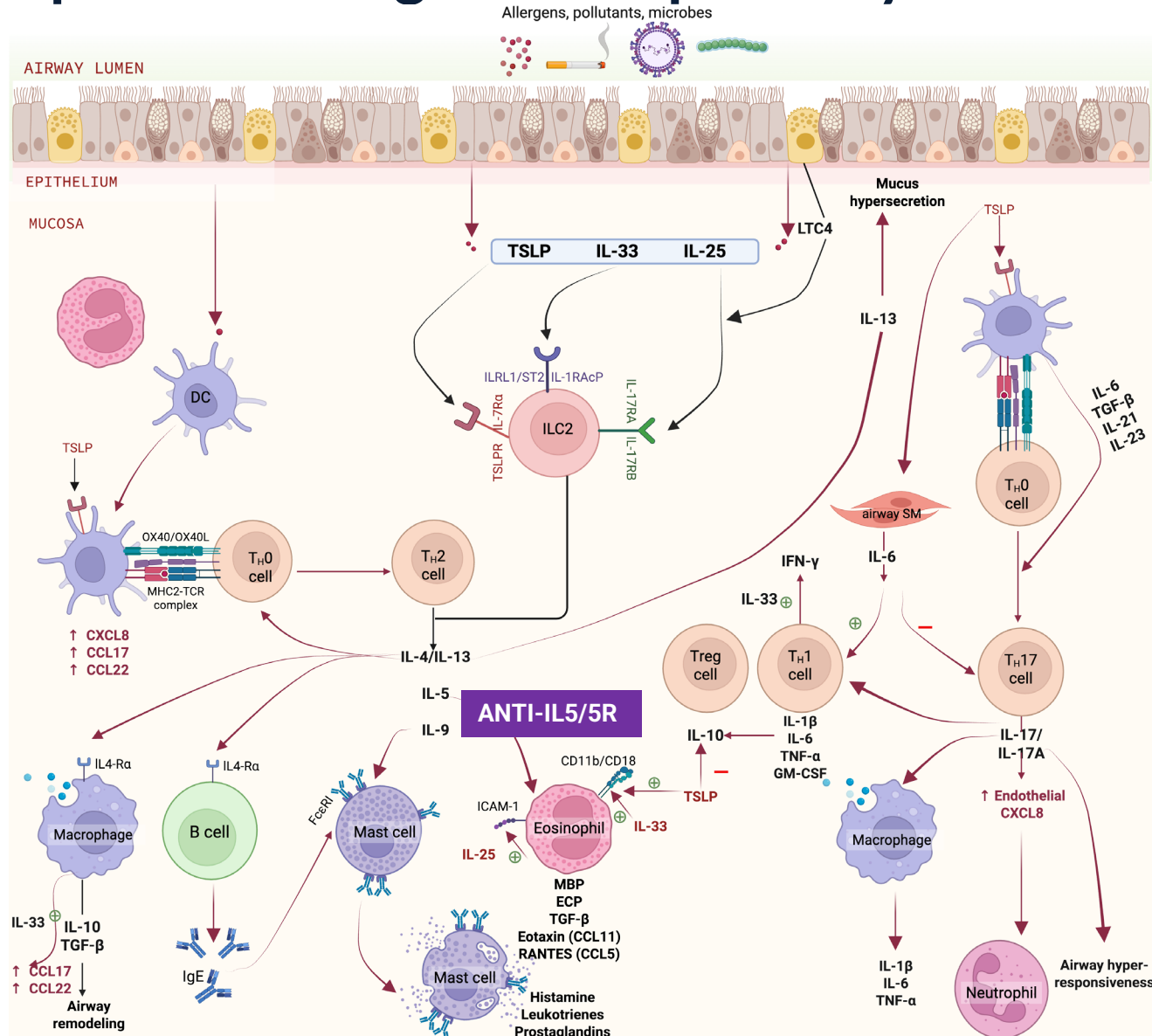
Various therapies now target these pathways



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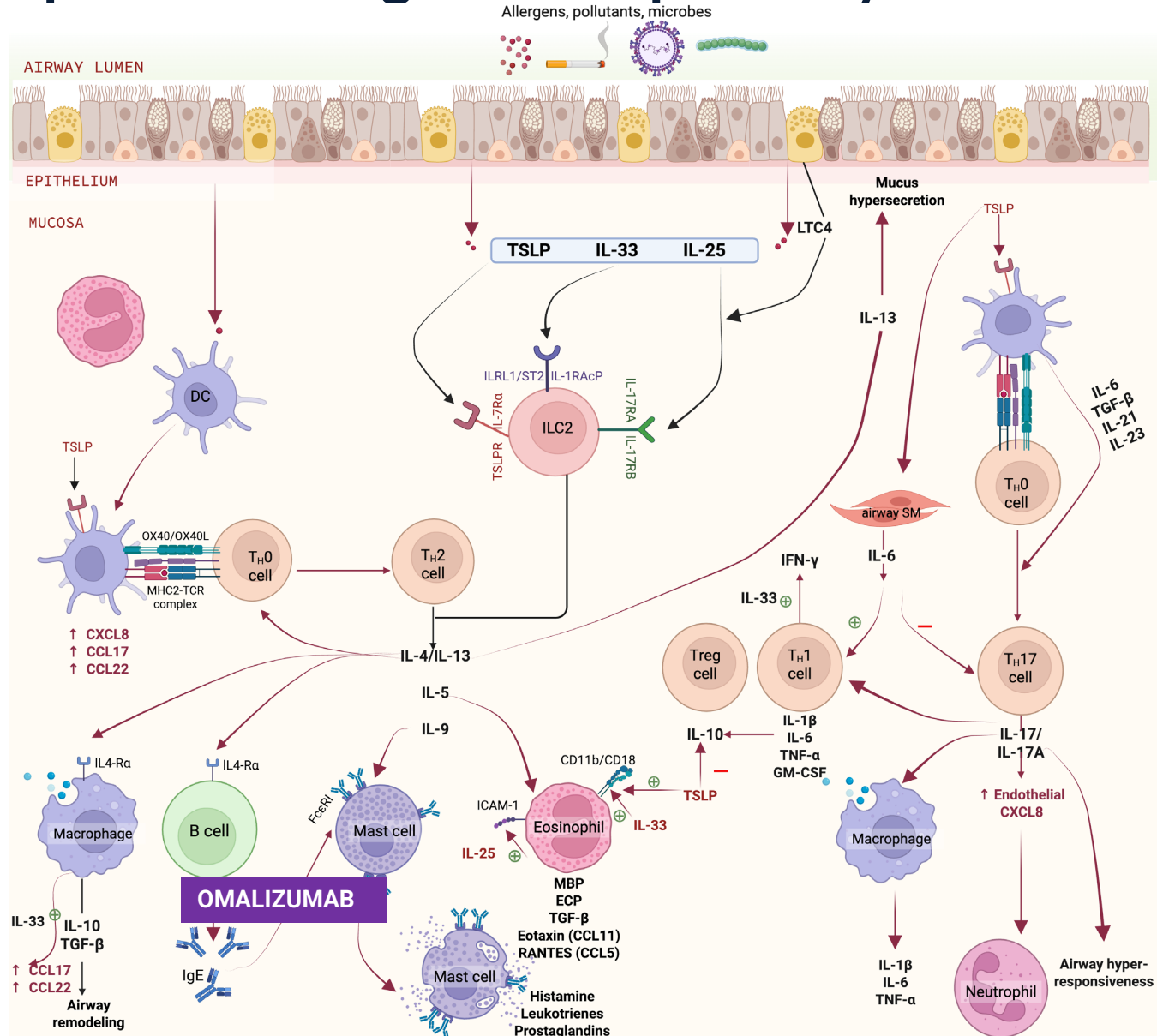


ANTI-IL5
 MEPOLIZUMAB
 RESLIZUMAB
 DEPEMOKIMAB

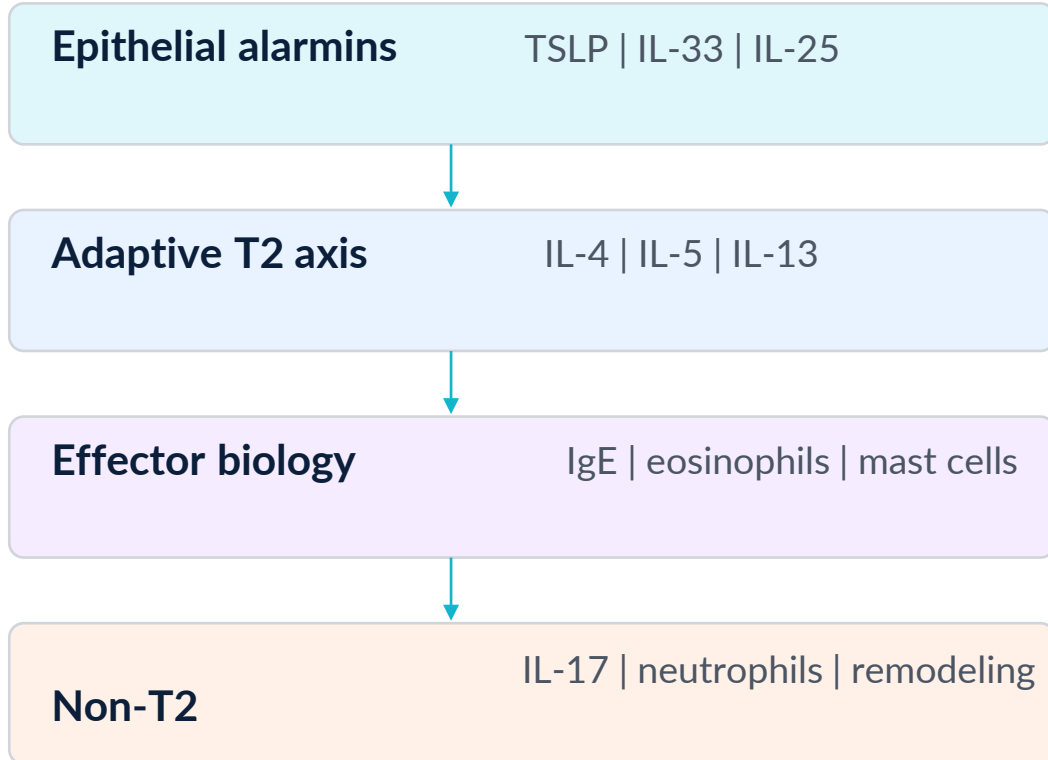
ANTI-IL5R
 BENRALIZUMAB



Various therapies now target these pathways



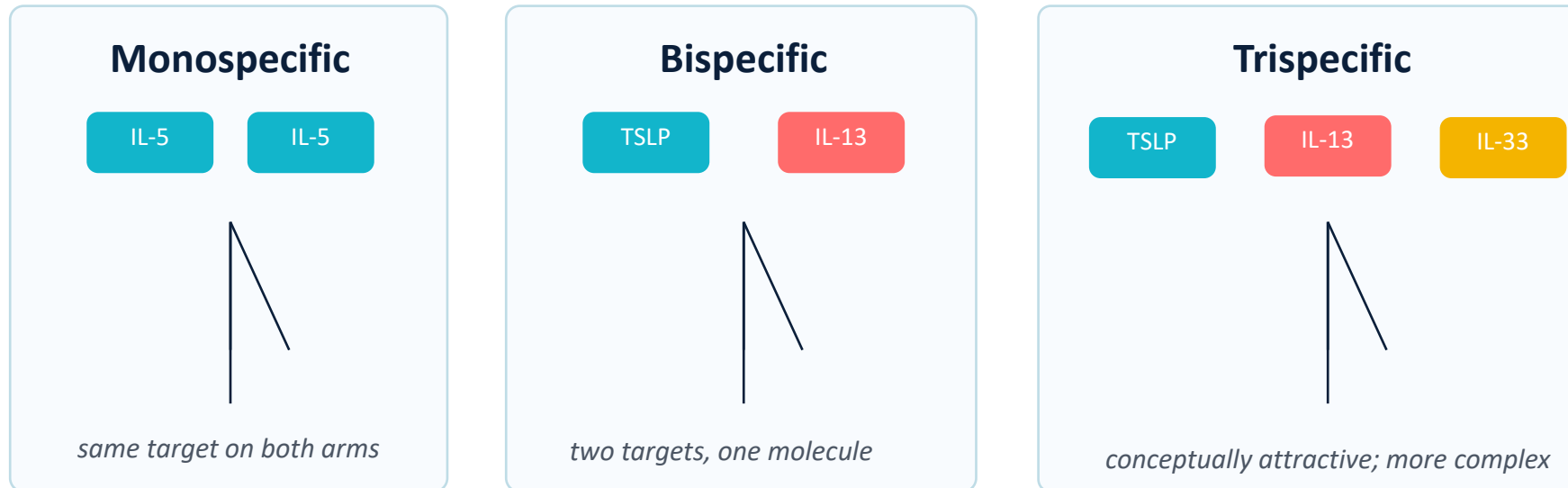
What is the ceiling of single-target therapy?



- Blocking a single pathway may leave **biologic redundancy** intact.
- Insurance companies rarely approve two biologics **except** eligible for different indications
- Sequential biologic trials are slow, expensive, and frustrating for patients and clinicians.
- A rational multispecific should target either: **upstream + downstream biology**, or two complementary inflammatory axes.



What do we mean by bi- and tri-specific?



- A **bispecific** is one engineered molecule that binds two distinct targets; a **trispecific** binds three.

The potential advantages:

- • • No need to use two different biologics. One PK profile, lower administration burden.

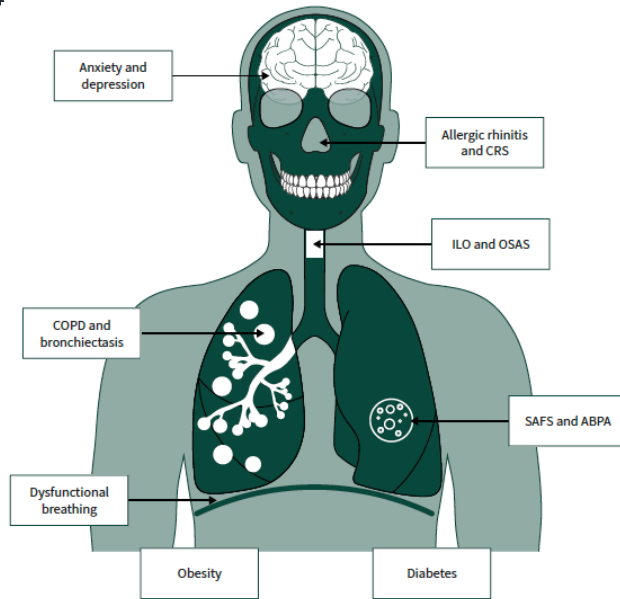
The trade-off is:

- • • need to choose the right target pair, manufacturing complexity, and immunogenicity.



Why this question matters

- Airway inflammation is often complex
- Dysregulated pathways **overlap** and/or **compensate** for each other.



- Most asthma patients have another **comorbidity** that could be targeted simultaneously----both T2-high and non-T2 comorbidities



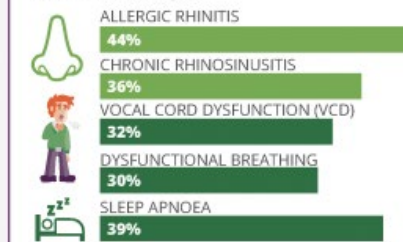
Comorbidities & Severe Asthma

In the severe asthma population, comorbidities...

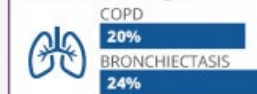
Comorbidity is the co-occurrence of more than one disease or disorder in the same person

1 ARE COMMON AND AFFECT MANY BODY SYSTEMS...

Upper airways



Lower airways



Extrapulmonary



Percentages indicate the reported proportion of the severe asthma population with each comorbidity

2 ARE UNDER-DIAGNOSED...

Recognition of comorbidities requires systematic & multidimensional assessment and specialist input

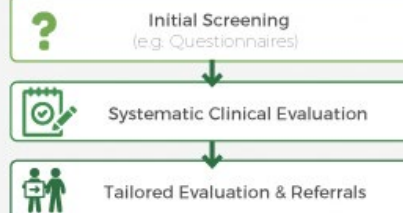


3 AND WORSEN OUTCOMES

Some comorbidities can mimic asthma symptoms, reduce asthma control and interfere with treatment



CLINICAL APPROACH

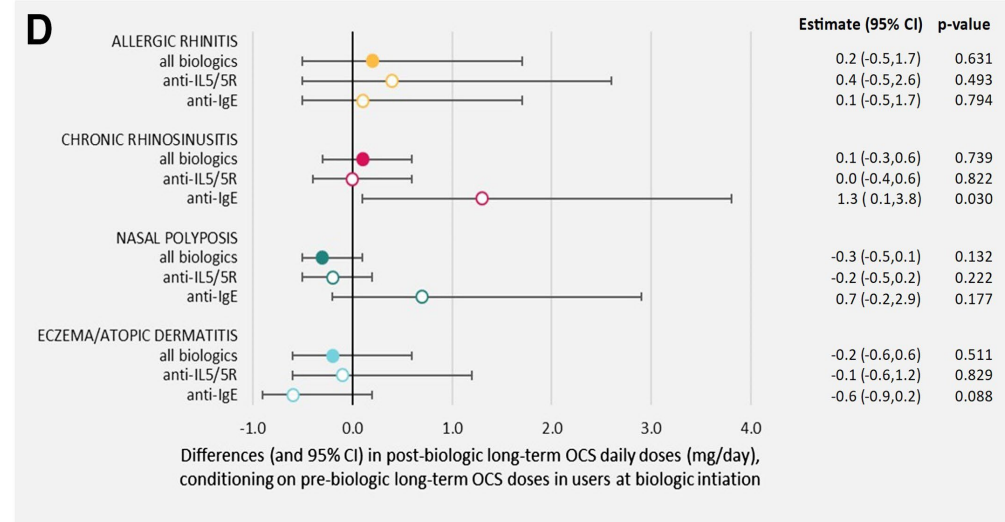
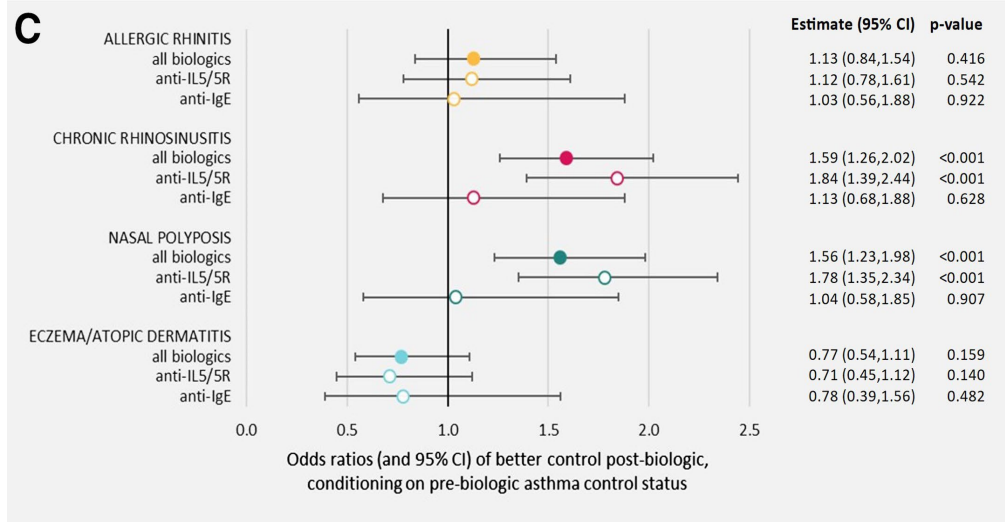
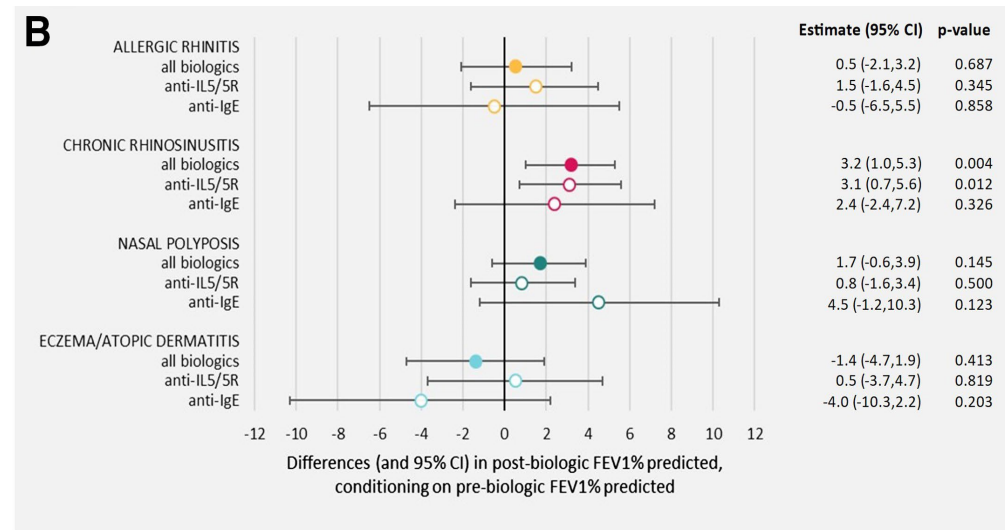
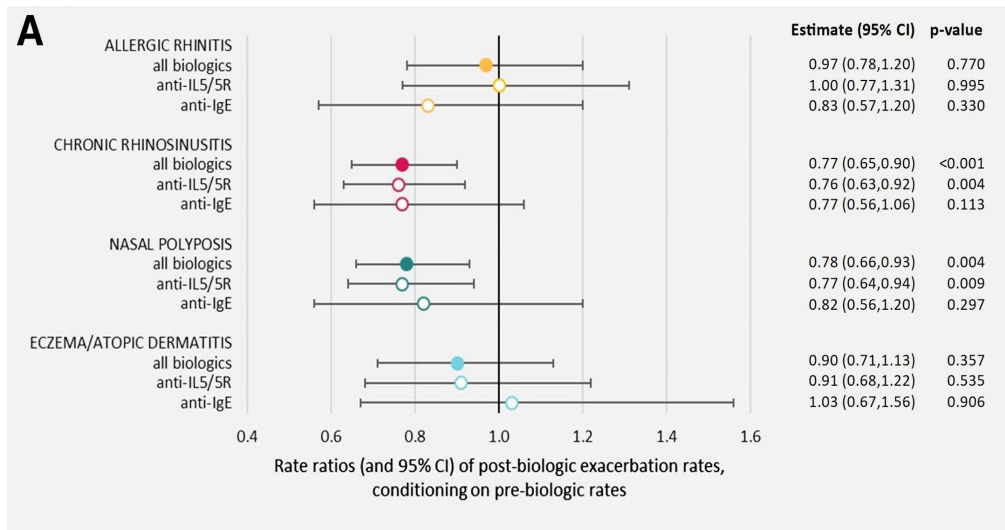


MULTIDIMENSIONAL MANAGEMENT IMPROVES OUTCOMES

Multidimensional assessment & management improve asthma control and quality of life and reduce asthma attacks



These comorbidities are often modifiers of biologics' efficacy



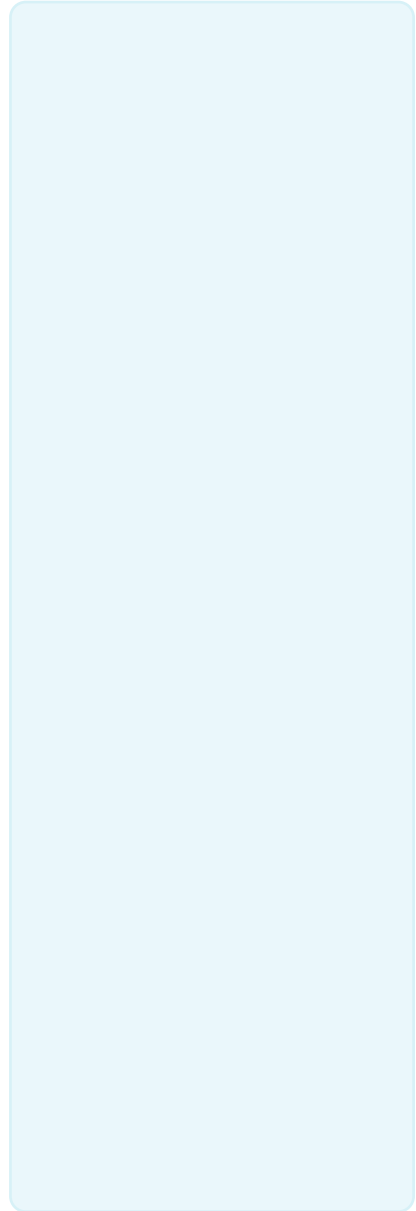
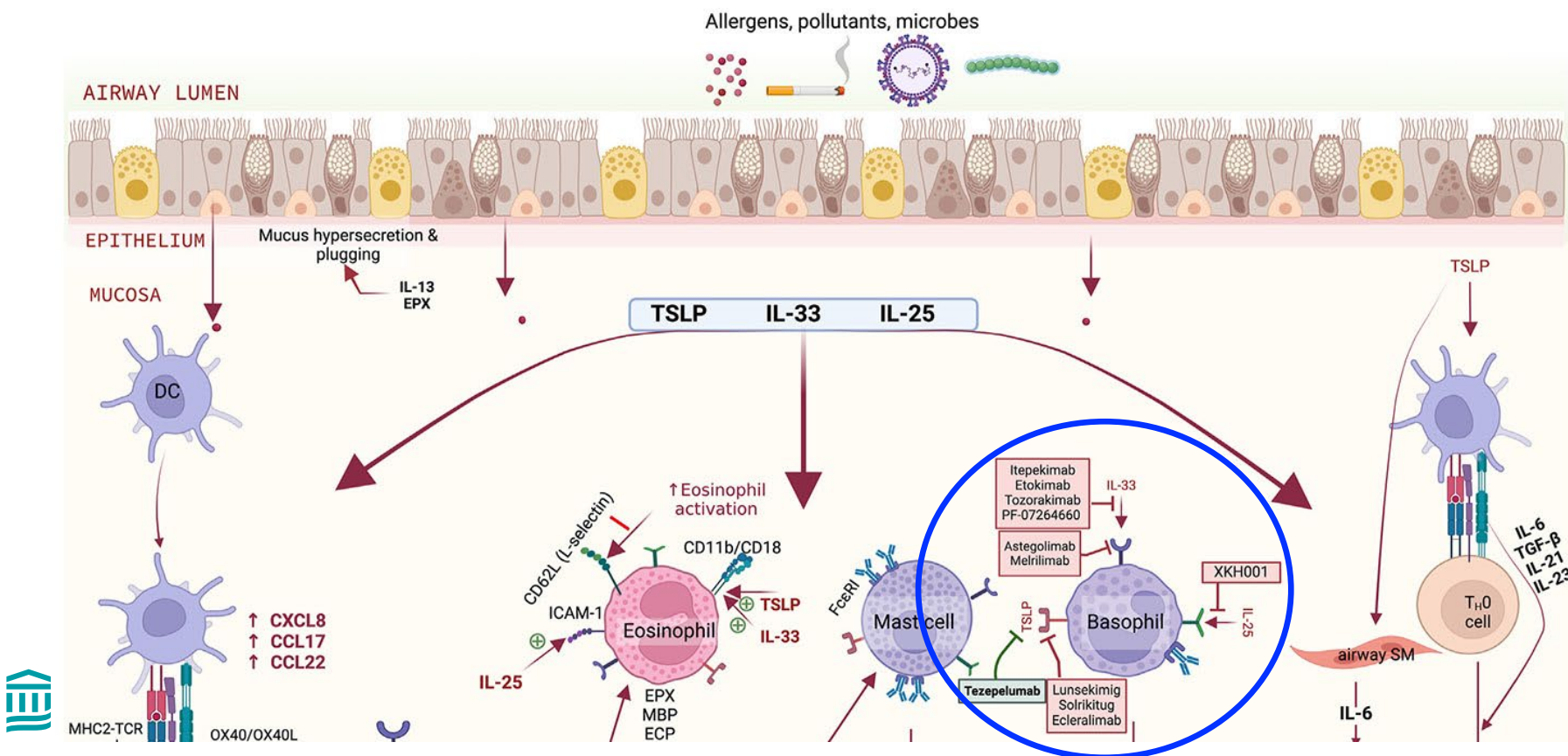
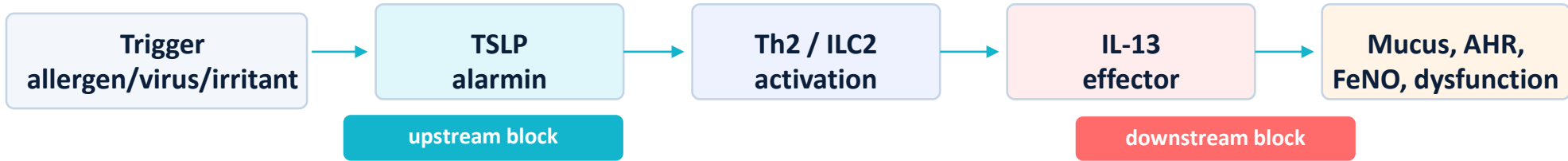
State of the pipeline:

True multispecifics in asthma or related conditions

Program	Targets	Company	Asthma status / trial	Comment
Lunsekimig	TSLP × IL-13	Sanofi	Phase 2b AIRCULES NCT06102005; Phase 2 AIRLYMPUS NCT06676319	Lead clinical asthma bispecific; eos-COPD, CRSwNP
IL-13 × TSLP bsAb	IL-13 × TSLP	Tavotek Biotherapeutics	Phase 1 first patient dosed Mar 2026	Early, but directly relevant asthma program (AD)
BITS7201A	IL-13 × IL-17	Genentech/Roche	Phase 1 completed 2018 (NCT02748642)	Mixed T2/T17 concept; high ADA limited development
HXN-1013	TSLP × IL-33	Helixon Therapeutics	Preclinical / conference abstract	Dual-alarmin concept, Asthma/COPD
ZW1528	IL-4Rα × IL-33	Zymeworks	Preclinical respiratory program	COPD
AK139	IL-4Rα × ST2	Akeso	Phase 2 NCT07436221	7 indications: COPD, asthma, CSU, AR, CRSwNP, AD, and PN
PF-07275315	anti-IL-4/13/33 and anti-IL-4/13/TSLP	Pfizer	Trispecifics; NCT05995964	AD



Why the TSLP + IL-13 pairing is so attractive



Clinical spotlight: Lunsekimig is the lead asthma bispecific

What it is

- Nanobody VHH construct targeting TSLP and IL-13.
- Designed to pair an alarmin block with a downstream T2 effector block.
- First-in-human study in healthy volunteers showed acceptable PK/PD and supported further development.

Why people care

- In mild-to-moderate asthma, a single dose was well tolerated and significantly reduced FeNO and blood T2 biomarkers.
- Numerical lung-function improvements were seen, especially in participants with worse baseline function.

Where it is now

- AIRCULES: phase 2b dose-ranging trial in moderate-to-severe asthma (NCT06102005).
- AIRLYMPUS: phase 2 study in high-risk asthma initiated in Q4 2024 (NCT06676319).
- Sanofi said the AIRCULES readout is anticipated in 2026.

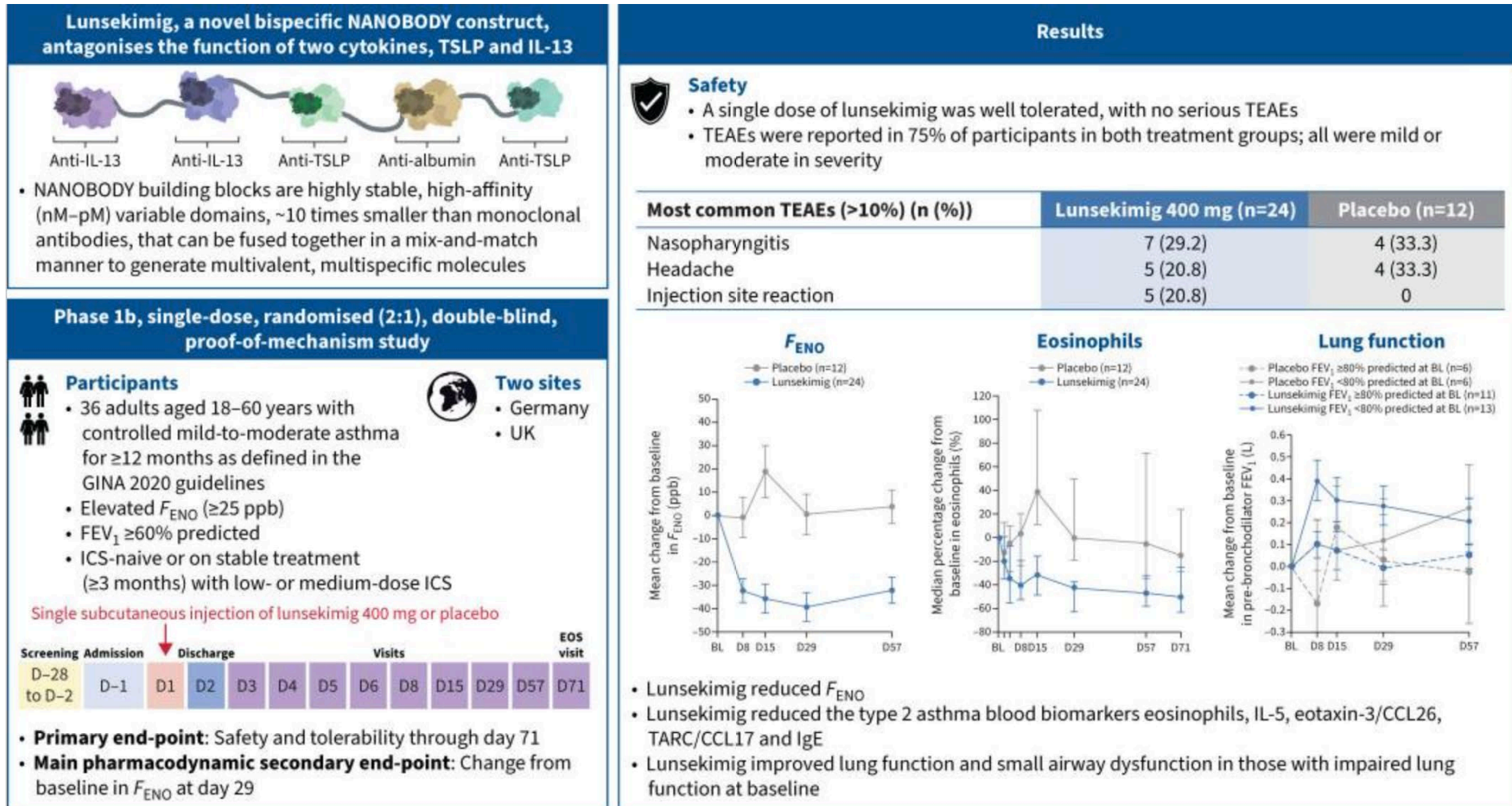
Clinical takeaway

- It is the closest to clinical translation
- Will likely be the benchmark against which newer respiratory bispecifics will be judged.



Lunsekimig (anti-TSLP/IL-13)

- A. A first-in-human, single and multiple dose study of lunsekimig, a novel anti-TSLP/anti-IL-13 NANOBODY® compound, in healthy volunteers
 B. Phase 1B



CAUTION: The Itepekimab story

- Would/Should all combination therapy work?



Anti IL-33

1. Wechsler et al. NEJM Oct 2021

Phase 2 study

- Itepekimab in moderate to severe asthma
- Randomized to
 - Itepekimab 300 mg SC biweekly x 12 weeks
 - Itepekimab 300 mg + Dupilumab 300 mg
 - Dupilumab 300 mg
 - Placebo
- 18 to 70-year-old on medium to high dose ICS + LABA use at baseline x 3 months
 - Patients with a wide range of eosinophil counts at baseline
 - Median eosinophil in entire population 280 cells per microliter
 - Median IgE: 161 IU/ml, FeNO 20 ppb
 - LABA stopped at week 4
 - ICS tapered off from weeks 6-9

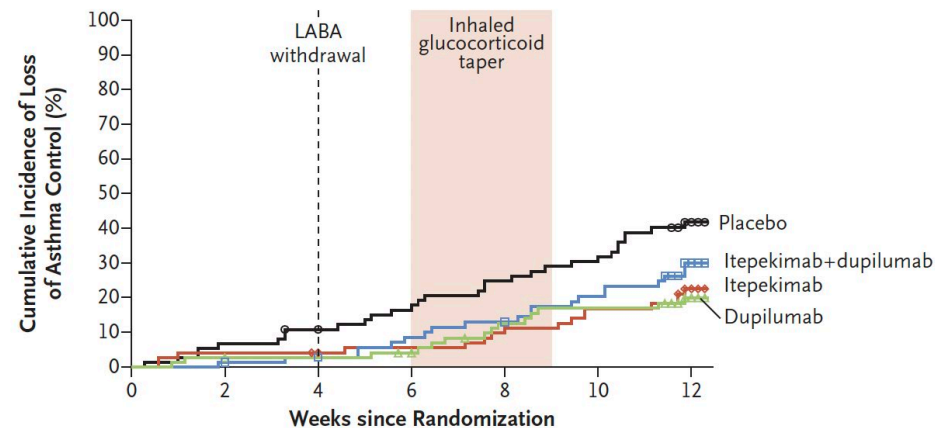


Anti IL-33

1. Wechsler et al. NEJM Oct 2021

Itepekimab (and dupilumab) was effective in improving exacerbations

- Combination of itepekimab + dupilumab was not significantly different from placebo



No. of Patients	0	2	4	6	8	10	12
Placebo	74	69	65	60	54	50	31
Itepekimab	73	70	69	67	64	59	48
Itepekimab+dupilumab	74	73	68	63	60	54	32
Dupilumab	74	72	71	69	61	58	43

Take-away point.

Individually, an anti-IL-33 and anti-IL4/13 improved asthma-related outcomes. However, they were not effective when used in combination.

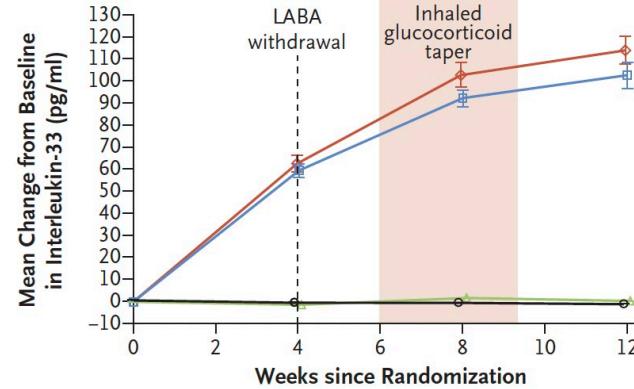


Anti IL-33

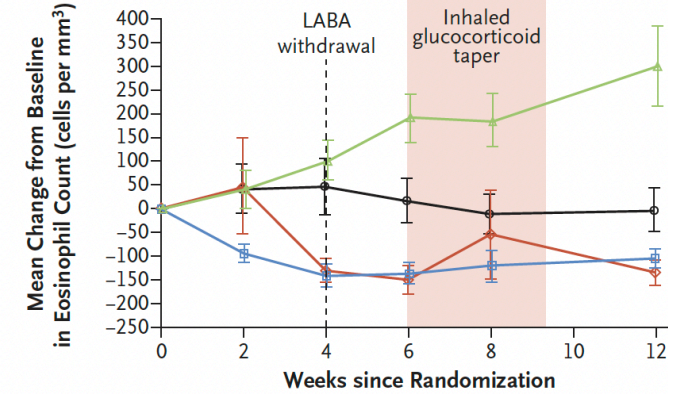
1. Wechsler et al. NEJM Oct 2021

○ Placebo ◆ Itepekimab □ Itepekimab+dupilumab ▲ Dupilumab

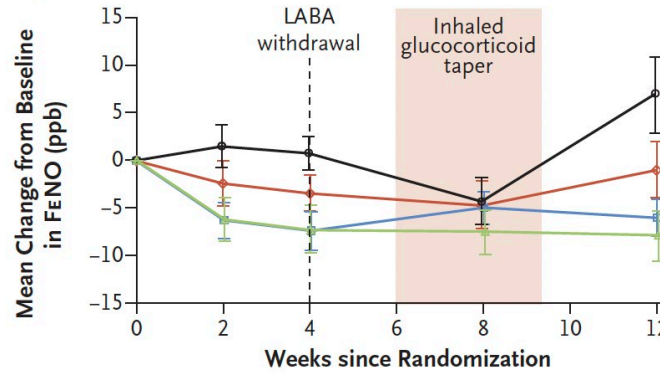
Change in Total Interleukin-33 Level



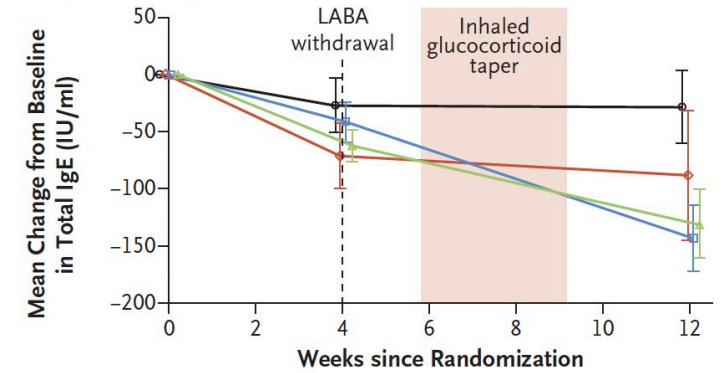
Change in Blood Eosinophil Count



Change in FeNO level



Change in Total IgE Level



Take-away points.

Itepekimab increased IL-33 levels (sST2 was stable), decreased eosinophil count, FeNO, and IgE levels.



Anti IL-33

1. Wechsler et al. NEJM Oct 2021

End Point	Placebo (N=74)	Itepekimab (N=73)	Itepekimab plus Dupilumab (N=74)	Dupilumab (N=74)
Secondary end points				
Change in prebronchodilator FEV ₁ from baseline to wk 12 — liters	-0.04±0.05	0.10±0.05	0.06±0.05	0.12±0.05
Least-squares mean difference vs. placebo (95% CI)		0.14 (0.01 to 0.27)	0.10 (-0.03 to 0.23)	0.16 (0.03 to 0.29)
Patients with baseline eosinophils <300 cells per mm ³ — no.	19	32	30	31
Change in prebronchodilator FEV ₁ from baseline to wk 12 — liters	0.03±0.07	0.06±0.06	0.02±0.06	0.02±0.06
Least-squares mean difference vs. placebo (95% CI)		0.03 (-0.14 to 0.20)	-0.01 (-0.18 to 0.16)	-0.01 (-0.18 to 0.15)
Patients with baseline eosinophils ≥300 cells per mm ³ — no.	22	26	19	25
Change in prebronchodilator FEV ₁ from baseline to wk 12 — liters	-0.04±0.07	0.18±0.07	0.15±0.08	0.30±0.08
Least-squares mean difference vs. placebo (95% CI)		0.22 (0.02 to 0.41)	0.19 (-0.01 to 0.40)	0.34 (0.14 to 0.54)
Other end points				
Change in ACQ-5 score from baseline to wk 12	-0.54±0.12	-0.96±0.11	-0.86±0.11	-1.00±0.11
Least-squares mean difference vs. placebo (95% CI)		-0.42 (-0.73 to -0.12)	-0.32 (-0.63 to -0.01)	-0.46 (-0.76 to -0.15)

Take-away points.

Itepekimab improved ACQ-5 and led to greater improvements in prebronchodilator FEV₁ in patients with eosinophils ≥300 cells per microliter.



Why trispecifics are attractive – & why they are not here yet

The attraction

- In theory, a trispecific could hit an upstream alarmin plus two effectors – for example TSLP + IL-13 + IL-33, or IL-4/13 + IL-33 via an IL-4R α -containing design.
- That could better match the messy biology of severe asthma and reduce the need for sequential switching.

The barrier

- Every added specificity increases engineering, stability, CMC, and safety complexity.
- The clinic usually moves one step behind the idea: first validate the pair, then think about the trio.

My pragmatic read

- Near term: bispecifics are the realistic next wave in asthma.
- Mid term: trispecifics may emerge first in preclinical respiratory platforms or adjacent immune diseases---AD now

Translation test

Does the extra target meaningfully improve outcomes more than it complicates the drug?



Potential advantages – and the main concerns

Why they could be better

- Broader pathway suppression
- One drug instead of a sequence of switches
- Potentially more robust biomarker suppression

Who might benefit most

- Mixed or overlapping inflammatory signatures
- Patients not fully captured by a single biomarker
- Patients needing simpler dosing logic

Key concerns

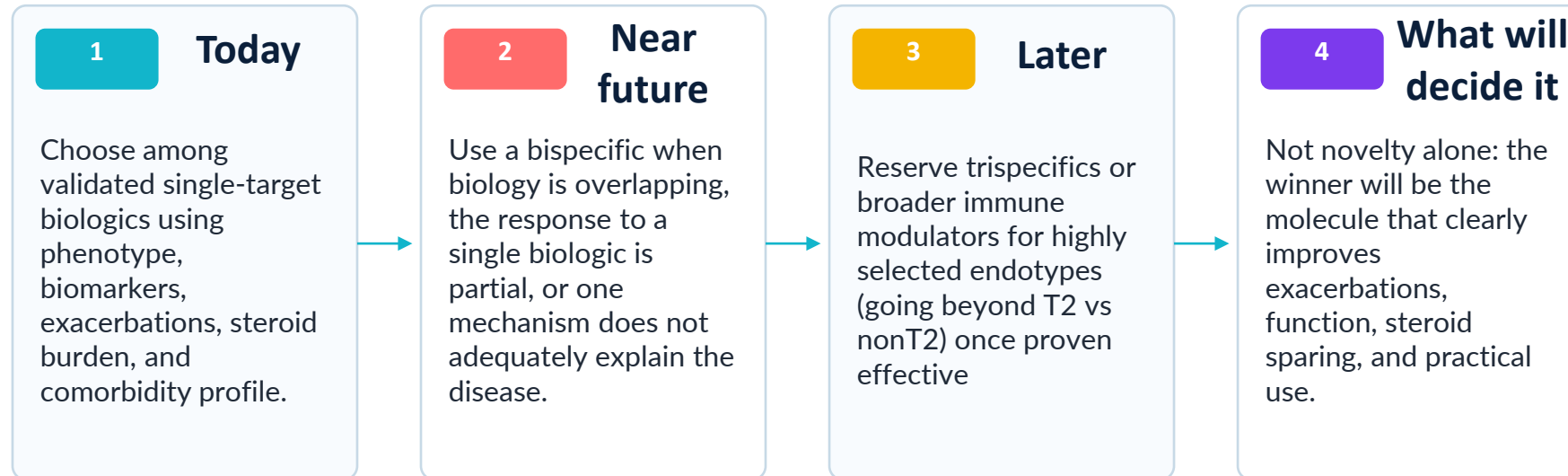
- Infection/host-defense trade-offs
- Immunogenicity and ADA risk
- Manufacturing and cost if complexity outweighs benefit

Clinical proof still needed

- Head-to-head vs best single biologic?
- Which biomarkers predict response?
- Can broader biology still remain safe long term?



How might these agents fit into real severe-asthma practice?



Take-home messages

- The biological rationale for multispecifics in severe asthma is strong
- Lunsekimig is the clearest current clinical leader among asthma bispecifics; Tavotek's IL-13 × TSLP program shows the space is still expanding.
- Broader immune regulation, rather than bi-specifics, may also compete for the same future treatment space.
- For now, bispecifics closer to clinical translation in asthma than trispecifics. However, the winning programs will need to prove not just elegant biology, but superior clinical value.



Thank you!



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